

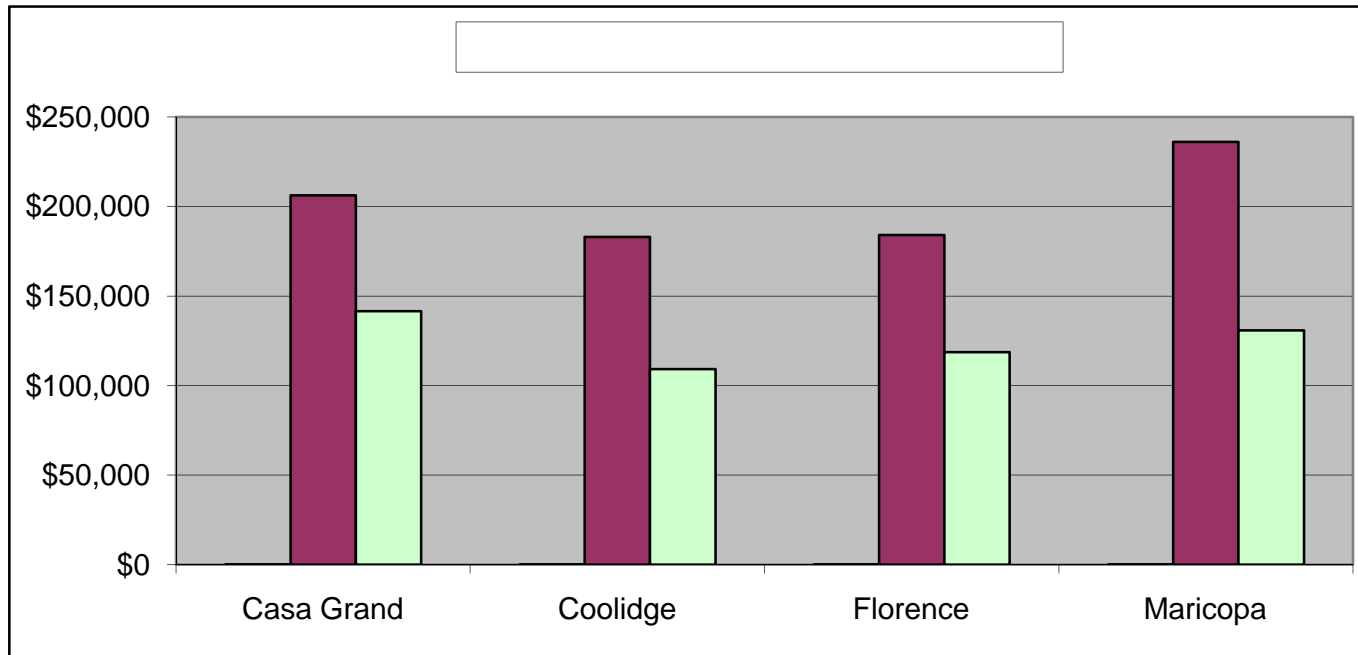
West

	Avondale	Buckeye	El Mirage	Goodyear	Litchfield Park	Surprise
Population	70,000	30,000	19,000	60,000	20,000	100,000
Vacancy Rate	7%	9%	34%	9%	33%	6%
Avg Selling Price 2006	255,412	245,338	232,199	272,593	266,426	261,933
Avg Selling Price Now	156,144	148,882	137,544	182,597	161,519	176,905
Avg SP per Sq Ft 2006	146	140	133	156	152	150
Avg SP per Sq Ft Now	89	85	79	104	92	101
Avg Rent 1000-1500 sq.ft.	963	858	864	953	941	898
Avg Rent 1500-2000 sq.ft.	1,033	997	967	1,043	1,045	1,002
Avg Rent 2000-3000 sq.ft.	1,177	1,177	1,087	1,251	1,229	1,166



Distant South

	Casa Grand	Coolidge	Florence	Maricopa
Population	50,000	10,000	20,000	20,000
Vacancy Rate	9%	12%	15%	16%
Avg Selling Price 2006	206,275	183,048	184,137	236,066
Avg Selling Price Now	141,478	109,133	118,641	130,793
Avg SP per Sq Ft 2006	118	105	105	135
Avg SP per Sq Ft Now	81	62	68	75
Avg Rent 1000-1500 sq.ft.	902	692	785	830
Avg Rent 1500-2000 sq.ft.	982	825	788	910
Avg Rent 2000-3000 sq.ft.	997	1,050	897	1,013



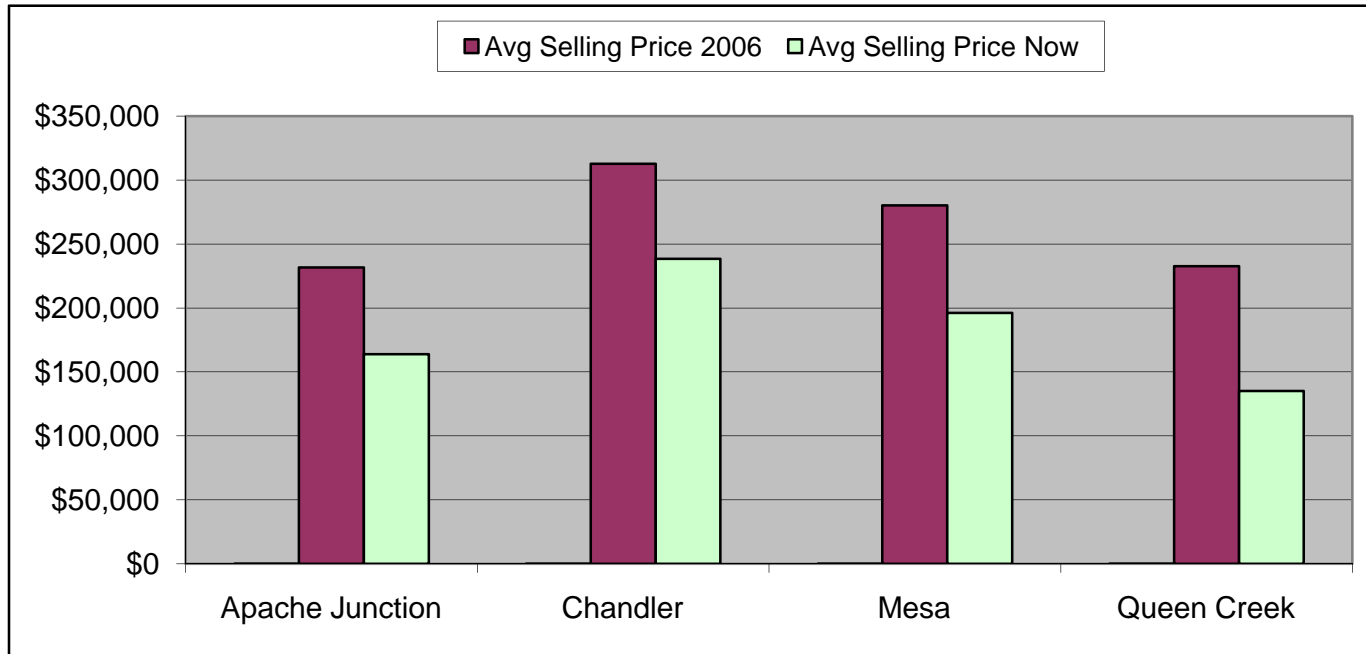
Central

	Glendale	Laveen	Peoria	Phoenix	Tolleson
Population	330,000	10,000	150,000	1,420,000	20,000
Vacancy Rate	7%	6%	8%	8%	6%
Avg Selling Price 2006	282,481	253,793	306,158	269,584	245,582
Avg Selling Price Now	172,199	170,468	216,763	190,618	148,852
Avg SP per Sq Ft 2006	161	145	175	154	140
Avg SP per Sq Ft Now	98	97	124	109	85
Avg Rent 1000-1500 sq.ft.	1,006	1,029	1,019	1,043	923
Avg Rent 1500-2000 sq.ft.	1,126	1,121	1,147	1,160	1,004
Avg Rent 2000-3000 sq.ft.	1,392	1,221	1,415	1,412	1,098



South East

	Apache Junction	Chandler	Mesa	Queen Creek
Population	70,000	290,000	520,000	23,000
Vacancy Rate	29%	9%	18%	16%
Avg Selling Price 2006	231,757	312,612	280,178	232,629
Avg Selling Price Now	163,817	238,405	196,157	134,975
Avg SP per Sq Ft 2006	132	179	160	133
Avg SP per Sq Ft Now	94	136	112	77
Avg Rent 1000-1500 sq.ft.	901	1,058	995	812
Avg Rent 1500-2000 sq.ft.	1,011	1,187	1,138	910
Avg Rent 2000-3000 sq.ft.	1,160	1,470	1,522	1,059



East

	Anthem	Cave Creek	Fountain Hills	Scottsdale
Population	20,000	30,000	20,000	350,000
Vacancy Rate	19%	12%	18%	14%
Avg Selling Price 2006	316,371	429,335	451,000	553,833
Avg Selling Price Now	216,411	330,800	388,250	468,986
Avg SP per Sq Ft 2006	181	245	258	316
Avg SP per Sq Ft Now	124	189	222	268
Avg Rent 1000-1500 sq.ft.	1,039	1,328	1,400	-
Avg Rent 1500-2000 sq.ft.	1,140	1,435	1,584	1,733
Avg Rent 2000-3000 sq.ft.	1,401	1,875	1,750	2,228



Population And Vacancy Info was Gathered from Onboard Informatics

Rent and Sales Data was Gathered through ARMLS with the Following Parameters:

- *Single Family Residences - Detached*
- *Sold Homes from 1500 up to 2000 square feet*
- *Built in 2000 or newer*
- *Lot size of less than 1 acre*
- *2006 = 01/01/2006 up to 12/31/2006*
- *Now = 04/28/2008 up to 07/28/2008*
- *Rental Rates = Leases from 01/01/2008 up to 07/28/2008*
- *ARMLS = Arizona Regional Multiple Listing Service*